

Alcion Ventures, Genton Property Group Receive \$239M to Develop Four Seasons Private Residences in LA

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The Four Seasons Private Residences will be situated across from the Four Seasons Los Angeles at Beverly Hills, near the intersection of Third Street and Wetherly Drive.

Photo credit: CallisonRTKL

LOS ANGELES — A joint venture between Alcion Ventures and Genton Property Group has received \$239 million in financing to develop the Four Seasons Private Residences Los Angeles.

Construction has already begun for the luxury project, which features 59 for-sale units. It is scheduled for completion in mid-2019.

The Four Seasons Private Residences will be situated across from the Four Seasons Los Angeles at Beverly Hills, near the intersection of Third Street and Wetherly Drive. The property will be near Cedars-Sinai Hospital, Beverly Hills' Golden Triangle and the North Robertson Boulevard shopping district.

The 12-story, LEED-certified tower will feature custom residences with interiors inspired by California-modern designer Richard Neutra. Architecture firm CallisonRTKL designed the property.

The units will offer a variety of floorplans with luxury features and amenities, including floor-to-ceiling, retractable glass walls, open-concept indoor/outdoor living and dining spaces, professional-grade gourmet kitchens, spa bathrooms with soaking tubs, separate glass-walled showers with dual-sinks, marble-topped vanities, rooftop gardens, and views from the Hollywood Hills to the downtown skyline.

Property features include a heated outdoor lap pool and poolside cabanas, state-of-the-art fitness center with spin, cardio, weight equipment and private training and yoga rooms, private spa treatment rooms, an IMAX theater for private movie screenings and sporting events, a game room, library, and entertaining kitchen and bar. Additionally, the property will offer an executive chef, concierge, in-residence dining and spa treatments, housekeeping, butler service and personal chefs.

Doug Bond, Dan Cashdan and Mark Wintner of HFF led the debt placement team. Funds managed by the Children's Investment Fund Management Limited provided the capital for the three-year construction loan.

The original article can be found [here](#).