



May 30, 2017

Genton Property Group begins Construction on Ultra-Luxury Four Seasons Private Residences in Los Angeles

\$239 million loan, combined with \$147 million in signed contracts and reservations, clear way for project.



[Genton Property Group \(GPG\)](#), a privately held real estate investment company and developer of sophisticated real estate strategies, announced today that construction on the [Four Seasons Private Residences Los Angeles](#), a project destined to redefine world-class luxury living, is underway this week after finalization and funding of a \$239 million construction loan last week.

GPG founding partner, Jonathan Genton, revealed the next phase of the project, which is located at 9000 W. Third St., begins after GPG completed the \$239 million financing, with more than \$147 million in combined sales contracts and reservations.

“It was critically important to our investors and international pool of buyers that we eliminated every potential obstacle before beginning primary construction of the Four Seasons Private Residences Los Angeles,” said GPG founding partner Jonathan Genton. “While today’s challenging lending and regulatory environment pushed back our initial ambitious timeline, we are now moving full-steam ahead toward setting a new standard for luxury living in Southern California.

The 12-story project, which comprises 58 luxury condos and a massive top-floor penthouse that could become the most expensive condo ever sold in Los Angeles, is now slated for completion in mid-2019.

The 12,000-square-foot penthouse consists of an open-concept indoor/outdoor living space that takes full advantage of year-round natural lighting and views. Occupying the entire top floor, it features a private, 9,000-square-foot rooftop garden oasis and pool enveloped by a 360-degree panoramic view of the city. It also offers direct elevator access and a private six-car garage.

“While the penthouse is the crown jewel of the project, we are excited about every single unit,” said Genton. “Each has been designed to deliver the privacy, security and comfort of a single-family home, but is surrounded by the luxury amenities you would find in a Four Seasons Hotel and the upscale offerings of the North Robertson District. This combination doesn’t exist anywhere else in Southern California.”

In addition to the penthouse, the building offers 58 luxury condominiums and townhouses across three wings – The Tower, Wetherly Wing and Almont Wing – with an average size of more than 2,400 square feet and offering open-concept indoor/outdoor living spaces that take full advantage of year-round natural light and views.

The Tower will house 37 residences, including the Penthouse, five Tower Estates and 31 residences. Two distinctive wings – one on Wetherly Drive and one on Almont Drive – will each have 11 units that create a residential experience that is closely connected to the neighborhood and building amenities.

GPG partnered with Alcion Ventures and worked with Holliday Fenoglio Fowler, L.P. (HFF) to arrange \$239 million in financing from The Children’s Investment Fund Management Limited, for the three-year construction project slated for mid-2019. The Four Seasons Private Residences Los Angeles is designed by global architecture firm CallisonRTKL and is being built by Webcor Builders using 100-percent union labor.

To learn more about Genton Property Group, visit www.gentonproperty.com.

Additional project details are available at www.ReflectionsofLA.com.

The original article can be found [here](#).