

## Alcion, GPG Secure \$239M for Four Seasons Private Residences Los Angeles

*HFF Arranges Construction Financing*

By Justin Sumner  
May 31, 2017

 Print  Email

A partnership between Alcion Ventures and Genton Property Group (GPG) have secured \$239 million in construction financing for its Four Seasons Private Residences Los Angeles, a planned 59-unit, luxury residential project that has begun construction in Los Angeles, CA.



Four Seasons Private Residences Los Angeles, rendering by CallisonRTKL

Doug Bond, Dan Cashdan and Mark Wintner with Holliday Fenoglio Fowler (HFF) LP arranged the three-year construction loan on behalf of the borrowers through funds managed by The Children's Investment Fund Management Limited.

"In an environment where construction financing is currently difficult to obtain, we are very excited to have capitalized the development of the Four Seasons Private Residences Los Angeles," said Bond. "The superior sponsorship, iconic branding and curated design of this unique development attracted a best-in-class lender to the project."

Construction is expected to be completed in mid-2019.

The 12-story, LEED-certified tower will comprise 59 custom for-sale homes with interiors inspired by California Modern master Richard Neutra. The building, which is designed by architecture firm CallisonRTKL, will offer a variety of floorplans with luxury features and amenities. The Four Seasons Private Residences will be situated across from the Four Seasons Los Angeles at Beverly Hills near the intersection of Third Street and Wetherly Drive near Cedars-Sinai Hospital, the Beverly Hills 'Golden Triangle' and shopping district.

Managed by the Four Seasons, the private residences will have hotel-inspired amenities with an executive chef, concierge, in-residence dining and spa treatments in addition to a variety of services, including housekeeping, butler service and in-residence personal chefs. Residents will enjoy floor-to-ceiling retractable glass walls, open-concept indoor/outdoor living and dining spaces, professional-grade gourmet kitchens, spa bathrooms with soaking tubs and separate glass-walled showers, rooftop gardens with views of area landmarks from the Hollywood Hills to the downtown skyline, a heated outdoor swimming pool with cabanas, state-of-the-art fitness center, IMAX theater for private screenings, game room, library, entertaining kitchen and bar.

"This project will define luxury living in Los Angeles, and it was critically important to our investors and international pool of buyers that we eliminated every potential obstacle before beginning primary construction," said Jonathan Genton, founding partner of GPG. "This funding ensures the Four Seasons Private Residences Los Angeles will meet its full potential as one of the region's most sought-after properties."